

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MITCHELL COUNTY
Local Government Number: 66

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MITCHELL COUNTY STACYVILLE URBAN RENEWAL	66008	1
MITCHELL COUNTY WAYNE URBAN RENEWAL	66009	1
MITCHELL COUNTY OSAGE URBAN RENEWAL	66010	1

TIF Debt Outstanding: 45,445,315

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2015 Cash Balance
as of 07-01-2015:	427,339	0	Restricted for LMI

TIF Revenue:	2,131,536
TIF Sp. Revenue Fund Interest:	535
Property Tax Replacement Claims	2,688
Asset Sales & Loan Repayments:	1,076,201
Total Revenue:	3,210,960

Rebate Expenditures:	0
Non-Rebate Expenditures:	3,590,277
Returned to County Treasurer:	0
Total Expenditures:	3,590,277

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	48,022	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 41,807,016

Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY STACYVILLE URBAN RENEWAL
 UR Area Number: 66008

UR Area Creation Date: 03/2009

UR Area Purpose: To foster economic development in the area through public improvements such as county roads.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	66097	66098	39,560,715

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	43,956,350	0	0	43,956,350	0	43,956,350
Taxable	0	0	0	39,560,715	0	0	39,560,715	0	39,560,715
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY STACYVILLE URBAN RENEWAL (66008)
 TIF Taxing District Name: STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF
 INCREMENT
 TIF Taxing District Inc. Number: 66098
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	43,956,350	0	0	43,956,350	0	43,956,350
Taxable	0	0	0	39,560,715	0	0	39,560,715	0	39,560,715
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	39,560,715	39,560,715	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY WAYNE URBAN RENEWAL
 UR Area Number: 66009

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	66099	66100	54,527,067

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	60,585,630	0	0	60,585,630	0	60,585,630
Taxable	0	0	0	54,527,067	0	0	54,527,067	0	54,527,067
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

425,839

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 1,922,879
 TIF Sp. Revenue Fund Interest: 535
 Property Tax Replacement Claims 1,344
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,924,758

Rebate Expenditures: 0
 Non-Rebate Expenditures: 2,306,919
 Returned to County Treasurer: 0
Total Expenditures: 2,306,919

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

43,678

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For MITCHELL COUNTY WAYNE URBAN RENEWAL

2009 G.O. BONDS

Description:	2009 G.O. BONDS
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 G.O. BONDS

Description:	2010 G. O. BONDS
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 G.O.BONDS

Description:	2014 G.O.BONDS
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MITCHELL COUNTY WAYNE URBAN RENEWAL

2009 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,740,000
Interest:	672,100
Total:	6,412,100
Annual Appropriation?:	Yes
Date Incurred:	03/20/2009
FY of Last Payment:	2021

2010 G.O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,450,000
Interest:	793,413
Total:	7,243,413
Annual Appropriation?:	Yes
Date Incurred:	11/19/2010
FY of Last Payment:	2022

2014 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	8,520,000
Interest:	2,761,620
Total:	11,281,620
Annual Appropriation?:	Yes
Date Incurred:	05/20/2014
FY of Last Payment:	2033

Non-Rebates For MITCHELL COUNTY WAYNE URBAN RENEWAL

TIF Expenditure Amount:	636,765
Tied To Debt:	2009 G.O. Bonds
Tied To Project:	2009 G.O. BONDS

TIF Expenditure Amount:	1,043,067
Tied To Debt:	2010 G.O Bonds
Tied To Project:	2010 G.O. BONDS

TIF Expenditure Amount:	627,087
Tied To Debt:	2014 G.O. BONDS
Tied To Project:	2014 G.O.BONDS

TIF Taxing District Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY WAYNE URBAN RENEWAL (66009)
 TIF Taxing District Name: WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF
 INCREMENT
 TIF Taxing District Inc. Number: 66100
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	60,585,630	0	0	60,585,630	0	60,585,630
Taxable	0	0	0	54,527,067	0	0	54,527,067	0	54,527,067
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	54,527,067	54,527,067	0	0

FY 2016 TIF Revenue Received: 1,922,879

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Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY OSAGE URBAN RENEWAL
 UR Area Number: 66010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OSAGE TWP. OSAGE SCH VALENT BIOSCIENCE TIF INCREMENT	66101	66102	9,395,516

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,860	0	0	10,437,640	0	0	10,442,500	0	10,442,500
Taxable	2,173	0	0	9,393,876	0	0	9,396,049	0	9,396,049
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **1,500** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 208,657
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 1,344
 Asset Sales & Loan Repayments: 1,076,201
Total Revenue: 1,286,202

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,283,358
 Returned to County Treasurer: 0
Total Expenditures: 1,283,358

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **4,344** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MITCHELL COUNTY OSAGE URBAN RENEWAL

2012 G.O. BONDS

Description:	2012 G.O. BONDS
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2013 G.O. BONDS

Description:	2013 G.O. BONDS
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

2015 G.O. BONDS

Description:	2015 G.O. BONDS
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MITCHELL COUNTY OSAGE URBAN RENEWAL

2012 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,415,000
Interest:	2,273,951
Total:	9,688,951
Annual Appropriation?:	Yes
Date Incurred:	09/01/2012
FY of Last Payment:	2032

2013 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,825,000
Interest:	1,816,323
Total:	7,641,323
Annual Appropriation?:	Yes
Date Incurred:	12/26/2013
FY of Last Payment:	2032

2015 G.O. BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,405,000
Interest:	772,908
Total:	3,177,908
Annual Appropriation?:	Yes
Date Incurred:	02/11/2015
FY of Last Payment:	2032

Non-Rebates For MITCHELL COUNTY OSAGE URBAN RENEWAL

TIF Expenditure Amount:	609,867
Tied To Debt:	2012 G.O. BONDS
Tied To Project:	2012 G.O. BONDS

TIF Expenditure Amount:	478,575
Tied To Debt:	2013 G.O. BONDS
Tied To Project:	2013 G.O. BONDS

TIF Expenditure Amount:	194,916
Tied To Debt:	2015 G.O. BONDS
Tied To Project:	2015 G.O. BONDS

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TIF Taxing District Data Collection

Local Government Name: MITCHELL COUNTY (66)
 Urban Renewal Area: MITCHELL COUNTY OSAGE URBAN RENEWAL (66010)
 TIF Taxing District Name: OSAGE TWP. OSAGE SCH VALENT BIOSCIENCE TIF INCREMENT
 TIF Taxing District Inc. Number: 66102

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,860	0	0	10,437,640	0	0	10,442,500	0	10,442,500
Taxable	2,173	0	0	9,393,876	0	0	9,396,049	0	9,396,049
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	134,690	9,396,049	9,395,516	533	12

FY 2016 TIF Revenue Received: 208,657